



SCHOOL OF MANAGEMENT AND LABOR RELATIONS  
DEPARTMENT OF LABOR STUDIES & EMPLOYMENT RELATIONS

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**LAW FOR BUSINESSES & NON-PROFIT ORGANIZATIONS**

**PROFESSOR VIK ADVANI**

**37:575:220:01 Index: 17158**

**T 7:15pm-10:05pm**

**C/D - Loree Classroom Bldg 024**

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**COURSE OBJECTIVES**

- To familiarize students with the structure of the federal and state court systems, and judicial legal process and reasoning;
- To provide an overview of business law within the context of law in general, studies the interplay of law, business and society;
- To identify and discuss the sources and classifications of the law; to identify those fields commonly referred to as business law; to state the reasons for studying business law.
- To describe and briefly delve into the various forms of businesses such as the Sole Proprietorship; the General Partnership; the Limited Liability Partnership; the Limited Liability Company; "S" and "C" Corporations; Closely Held Businesses and; Non Profit Corporations, Charitable Trusts; and Specially Chartered Organizations.
- To define torts and the bases for tort liability; to define and discuss the various intentional torts, negligence and strict liability and any defenses available.
- To define contract and state the essential elements; and to discuss in detail the requirements of the offer, acceptance and consideration. To state the principles necessary to determine whether a contract has been performed, discharged or breached and if breached, to identify the appropriate remedy.

## **COURSE REQUIREMENTS**

- This is an introductory undergraduate course in business law. However, it emphasizes student participation and group discussion. Students will be held responsible for reading and understanding all assigned materials, as well as participating fully in all class discussions.
- Attendance is a must, and failure to attend class will result in a poor “Class Attendance & Participation” grade.
  - If you miss 2 unexcused classes, you will receive only 10% of your 15% on your “Class Attendance & Participation” grade.
  - If you miss 3 unexcused classes, you will receive only 5% of your 15% on your “Class Attendance & Participation” grade.
  - If you miss 4 unexcused classes, you will receive only 0% of your 15% on your “Class Attendance & Participation” grade.
  - If you miss more than 5 unexcused classes, you will receive a failing grade in my class.

## **GRADE CRITERION**

Class Attendance and Participation (15%)  
2 In Class Quizzes (60% or 30% each)  
Final Exam (25%)

## **COURSE MATERIALS**

- *Law of Corporations in a Nutshell*, Robert W. Hamilton & Richard Freer. West Nutshell Series, ISBN: 978-0-314-90457-7
- In addition, course reading materials, if assigned, are only available on Sakai. Please be sure to print them out. The reading selections are mostly cases, but may also consist of self-explanatory handouts, which have been selected by me from several internet websites.

## **CLASS SCHEDULE**

**CLASS 1:** Course Overview  
**1/19/16** The U.S. Court System

### **READINGS**

Discussion: *U.S. Court System (Diagram)*

Discussion: *New Jersey Court Structure (Diagram)*

Discussion: *How does our Court System Work? (3 pages)*

**CLASS 2:** The Corporation in Context: Modern Forms of Businesses  
**1/26/16**

**READINGS:**

Chapter 1: Pages 1-28

**CLASS 3:** The Corporation in Theory & History  
**2/2/16**

**READINGS:**

Chapter 2: Pages 32-48

**CLASS 4:** Formation of Corporations  
**2/9/16**

**READINGS:**

Chapter 3: Pages 48-62

**CLASS 5:** Distribution of Powers in a Corporation  
**2/16/16**

**READINGS:**

Chapter 5: Pages 75-88

**CLASS 6:** **QUIZ 1 (COVERING CLASSES 1-4)**  
**2/23/16**

**CLASS 7:** Shareholders of the Company  
**3/1/16**

**READINGS:**

Chapter 6: Pages 89-117

**CLASS 8:** Directors of the Company  
**3/8/16**

**READINGS:**

Chapter 7: Pages 89-117

**CLASS 9:** Officers of the Company  
**3/22/16**

**READINGS:**

Chapter 11: Pages 137-149

**CLASS 10:** Financing the Corporation  
**3/29/16**

**READINGS:**

Chapter 11: Pages 266-296

**CLASS 11:** **QUIZ 2 (COVERING CLASSES 5-9)**  
**4/5/16**

Dividends and Other Distribution

**READINGS:**

Chapter 11: Pages 297-319

**CLASS 12:** Derivative Litigation  
**4/12/16**

**READINGS:**

Chapter 11: Pages 348-377

**CLASS 13:** Types of Non Profit Entities and Tax Exempt Organizations  
**4/19/16** Lecture to be given by local attorneys

**CLASS 14:** Any areas that were not covered in previous classes will be  
**4/26/16** covered here

Review questions and clarifications for Final

**FINAL EXAM (NOT CUMULATIVE –  
LOCATION AND DATE TO BE DETERMINED.)**