



SCHOOL OF MANAGEMENT AND LABOR RELATIONS
DEPARTMENT OF LABOR STUDIES & EMPLOYMENT RELATIONS

LAW FOR BUSINESSES & NON-PROFIT ORGANIZATIONS
PROFESSOR VIK ADVANI

37:575:220:01 --- INDEX: 20810
W 12:00PM-3:00PM
LIVINGSTON CAMPUS - TILLET HALL, ROOM: 258
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COURSE OBJECTIVES

- To familiarize students with the structure of the federal and state court systems, and judicial legal process and reasoning;
- To provide an overview of business law within the context of law in general, studies the interplay of law, business and society;
- To identify and discuss the sources and classifications of the law; to identify those fields commonly referred to as business law; to state the reasons for studying business law.
- To describe and briefly delve into the various forms of businesses such as the Sole Proprietorship; the General Partnership; the Limited Liability Partnership; the Limited Liability Company; "S" and "C" Corporations; Closely Held Businesses and; Non Profit Corporations, Charitable Trusts; and Specially Chartered Organizations.
- To define torts and the bases for tort liability; to define and discuss the various intentional torts, negligence and strict liability and any defenses available.
- To define contract and state the essential elements; and to discuss in detail the
- requirements of the offer, acceptance and consideration. To state the principles necessary to determine whether a contract has been performed, discharged or breached and if breached, to identify the appropriate remedy.

COURSE REQUIREMENTS

- This is an introductory undergraduate course in business law. However, it emphasizes student participation and group discussion. Students will be held responsible for reading and understanding all assigned materials, as well as participating fully in all class discussions. Attendance is a must, and failure to attend class will result in a poor “Class Attendance & Participation” grade.

GRADE CRITERION

Class Attendance and Participation (15%)
 In Class Mid-term Exam (40%)
 In Class Final Exam (45%)

COURSE MATERIALS

- *Law of Corporations in a Nutshell*, Robert W. Hamilton & Richard Freer. West Nutshell Series, ISBN: 978-0-314-90457-7
- In addition, course reading materials, if assigned, are only available on Sakai. Please be sure to print them out. The reading selections are mostly cases, but may also consist of self-explanatory handouts, which have been selected by me from several internet websites.

CLASS SCHEDULE

CLASS 1:
9/2/15 Course Overview
 The U.S. Court System
 Anatomy of a case
 How to Read Cases

READINGS

Handout: *U.S. Court System (Diagram)*
Handout: *New Jersey Court Structure (Diagram)*
Handout: *Supreme Court of New Jersey (Photo)*
Handout: *Current U.S. Supreme Court Justices (2 pages)*
Handout: *How does our Court System Work? (3 pages)*

CLASS 2:
9/9/15 The Corporation in Context: Modern Forms of Businesses

READINGS:

Chapter 1: Pages 1-28

CLASS 3:
9/16/15 The Corporation in Theory & History

READINGS:

Chapter 2: Pages 32-48

CLASS 4: Formation of Corporations
9/23/15

READINGS:

Chapter 3: Pages 48-62

CLASS 5: Distribution of Powers in a Corporation
9/30/15

READINGS:

Chapter 5: Pages 75-88

CLASS 6: Shareholders of the Company
10/7/15

READINGS:

Chapter 6: Pages 89-117

CLASS 7: Directors of the Company
10/14/15

READINGS:

Chapter 7: Pages 89-117

CLASS 8: Officers of the Company
10/21/15

READINGS:

Chapter 11: Pages 137-149

CLASS 9: IN CLASS MIDTERM
10/28/15

CLASS 10: Financing the Corporation
11/4/15

READINGS:

Chapter 11: Pages 266-296

CLASS 11: Dividends and Other Distribution
11/11/15

READINGS:

Chapter 11: Pages 297-319

CLASS 12: Derivative Litigation
11/18/15

READINGS:

Chapter 11: Pages 348-377

CLASS 13: Types of Non Profit Entities and Tax Exempt Organizations
11/18/15 Lecture to be given by local attorneys

CLASS 14: Review questions and clarifications for Final

**FINAL EXAM (NOT CUMULATIVE –
LOCATION AND DATE TO BE DETERMINED.)**