# Exploring the Economic Benefits of Employee Ownership

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## Literature Review: Synthesizing Two Fields

#### Creating a dialogue

- Political Science and employee ownership are largely distinct fields of study.
- Though they focus on different outcomes, they deem similar concepts important in their analysis

Political Science: The role of the workplace is underexplored.



#### **Employee Ownership**:

The political dimensions are underexplored.



## Empirical Chapter: The Benefits of Employee Share Ownership

#### Literature

- Rising economic inequality (Saez & Zucman, 2020) is associated with negative social and political outcomes (Schäfer & Schwander, 2019; Wilkinson & Picket, 2009)
- The same can be said about precarious work (Kalleberg & Vallas, 2017; Macmillan & Shanahan, 2021)
- Unionization is one strategy to lessen economic inequality (Farber et al., 2021) and improve work quality (Fievson, 2023), but growth is constrained (Hertel-Fernandez, 2020)

#### **Research Questions**

- What are the benefits of employee share ownership and how do they compare to union membership?
- Do the benefits of employee ownership extend to non-white and female individuals?

#### Contribution

- Situate employee ownership in discussions concerning economic inequality and work quality.
- Highlight the role of the workplace as an important explanatory factor for economic inequality.

### **Empirical Chapter: The Benefits of Employee Share Ownership**

#### **Findings**

- Employee Ownership is positively associated with various workplace benefits that are similar or slightly greater than those found among union members.
- Similar relationships are found when exploring female and Black subgroups, though to a lesser extent.











