Course Description
This course will examine the relationship between corporate finance and human resource management/labor relations. We will cover the connections between business strategy, financial strategy and human resource strategy. In addition, you will learn how to use financial decision-making techniques for assessing and developing HR practices and programs.

School of Management and Labor Relations Learning Objectives
This course is designed to help students attain the following SMLR learning objectives:

II) Quantitative Skills – Apply appropriate quantitative and qualitative methods for researching workplace issues.
   - Formulate, evaluate, and communicate conclusions and inferences from quantitative information
   - Apply quantitative methods to analyze data for HR decision making including cost-benefit analyses, ROI, etc. (HRM)
   - Apply qualitative methods appropriately, alone and in combination with quantitative methods

VI) Application – Demonstrate an understanding of how to apply knowledge necessary for effective work performance
   - Apply concepts and substantive institutional knowledge, to understanding contemporary developments related to work
   - Understand the legal, regulatory and ethical issues related to their field
   - Develop human resource management functional capabilities used to select, motivate, and develop workers (HRM)
   - Understand the internal and external alignment and measurement of human resource practices (HRM)

VII) Professional Development – Demonstrate an ability to interact with and influence others in a professional manner, and to effectively present ideas and recommendations
Course-specific Learning Outcomes
Upon completing this course, you will be able to:
1. Understand and analyze the alignment between business, financial and HR strategies.
3. Understand and analyze how organization financial performance impacts HR activities and vice versa.
4. Understand and analyze how HR activities are shown in the financial statements.
5. Utilize discounted cash flow, capital budgeting, and cost of capital in planning HR projects.
6. Understand and analyze the basic characteristics of stocks and bonds.
7. Understand and analyze the basics of employee equity compensation.
8. Understand the basics of retirement plan financing.

Textbook
[Let’s discuss the book in class, before you purchase.]

Other Readings
I will provide various other information: articles, etc. Also, available through the Rutgers Library are: Wall Street Journal, New York Times, Fortune, Forbes, Business Week, Harvard Business Review. [Rutgers students can obtain a free subscription to NY Times and Wall Street Journal.]

Course Methodology
Lectures, discussion, readings, group activities, and student presentations. We will also use supplemental readings on the internet and in the daily press and magazines.

Examinations
Three exams will cover all course material, including lectures, discussions, exercises, and readings. Each exam will cover approximately one-third of the course material. The exams will be non-cumulative.

Team Project/ Presentation
You will be assigned to a team throughout the course. Your team will be asked to prepare a project applying financial concepts to an HR program, and to present your work to the class. Additional details will be discussed in class and posted on Sakai.

Schedule

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<tr>
<th>Week</th>
<th>DATE</th>
<th>SESSION</th>
<th>TOPIC</th>
<th>TEXT</th>
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<td>1</td>
<td>Jan 17</td>
<td>1</td>
<td>Business Strategy, Financial Strategy and</td>
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<td>HR Strategy</td>
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<td>2</td>
<td>Jan 22</td>
<td>2</td>
<td>The Income Statement</td>
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<td>Jan 29</td>
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<td>The Balance Sheet</td>
<td>Chapter 3</td>
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<td>3</td>
<td>Jan 31</td>
<td>5 Financial Flows and Timing</td>
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<td>6 Cash Flows and Timing</td>
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<td>Feb 7</td>
<td>7 EXAM I – Chapters 1, 2, 3 &amp; 4</td>
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<td>8 Financial Statements as Windows into Business Strategy</td>
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<td>5</td>
<td>Feb 14</td>
<td>9 Stock, Bonds and Weighted Average Cost of Capital/Capital Budgeting</td>
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<td>Feb 28</td>
<td>13 Discounted Cash Flow Analysis and Capital Budgeting</td>
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<td>March 6</td>
<td>15 Financial Analysis of Human Resource Initiatives</td>
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<td>March 9 – 16 Spring Break</td>
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<td>9</td>
<td>March 18</td>
<td>16 Financial Analysis of Human Resource Initiatives</td>
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<td>March 20</td>
<td>17 Financial Analysis of Strategic Initiatives</td>
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<td>March 27</td>
<td>19 EXAM II – Chapters 5, 6, 7, &amp; 8</td>
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<td>April 1</td>
<td>20 Equity-based Compensation: Stock and Stock Options</td>
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<td>April 3</td>
<td>21 Project Presentations</td>
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<td>April 8</td>
<td>22 Pension and Retirement Programs</td>
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<td>April 10</td>
<td>23 Project Presentations</td>
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<td>13</td>
<td>April 15</td>
<td>24 Creating Value and Rewarding Value Creation</td>
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<td>13</td>
<td>April 17</td>
<td>25 Project Presentations</td>
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<td>28 EXAM III – Chapters 9, 10, 11 &amp; 12</td>
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<td>29 Wrap Up</td>
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Grading Weights
Exam I 25%
Exam II 25%
Exam III 25%
Team Project/Presentation 20%
Attendance and Participation 5%
Total 100%

Grading Scale
90-100% A
85-89.9 B+
80-84.9 B
75-79.9 C+
70-74.9 C
65-69.9 D
<64.9 F

Attendance and Participation
For each class session, please read in advance the assigned reading for that particular session, as well as be prepared to discuss topics in class. Attendance at every class is required. Your contributions to the class are valuable.

Professionalism Policy
• Phones and similar electronic devices should generally not to be used in class. No email, texting, tweeting, etc., or web surfing will be allowed in this class, unless you are looking up course-related information or materials.
• Students arrive on time. Arriving on time ensures that classes are able to start and finish at the scheduled time. On time arrival shows respect for your colleagues and faculty and it enhances learning by reducing avoidable distractions.
• Students are fully prepared for each class. Much of the learning takes place during classroom discussions. When students are not prepared, they cannot contribute to the overall learning process. This affects not only the individual, but their peers who count on them, as well.
• You are responsible for all administrative announcements.
• No ad hoc “extra-credit” projects will be given at any time during the semester.

Academic Integrity
The University’s honesty policy on cheating and use of copyrighted materials will be enforced in this class. Students are expected to pursue knowledge with integrity and abide by the Academic Integrity Policy. Please refer to the Academic Integrity Policy for more detail: https://academicintegrity.rutgers.edu/

Students requesting accommodations
Students requesting accommodations for special needs should contact the Office of Disability Services to determine his/her Coordinator. The Coordinator will then provide documentation to the student. Upon review and approval, the student must then provide this documentation to the instructor. Please refer to the Office of Disability Services for Students for more detail regarding this policy: https://ods.rutgers.edu/

Make-up policy
The dates of the exams are noted on the course agenda. An exam grade of zero (0) will be assigned to any student who is absent without a legitimate excuse on the date of a regularly scheduled test. Legitimate excuses include illness (verified with a note from a doctor), inclement weather (only when the Rutgers indicates that the University is closed -- https://newbrunswick.rutgers.edu/operating-status ), when I as the instructor email the class announcing that class is suspended, or other critical circumstances such as a death in the family. A make-up exam will be held at a time that is convenient. An officially cancelled examination will be held at the next regularly scheduled class period.

**

I look forward to working with you this semester!
Academic Integrity Contract
(To be signed and turned in at the first class)

All members of the Rutgers University community are expected to behave in an ethical and moral fashion, respecting the human dignity of all members of the community and resisting behavior that may cause danger or harm to others through violence, theft, or bigotry. All members of the Rutgers University community are expected to adhere to the civil and criminal laws of the local community, state, and nation, and to regulations promulgated by the University. All members of the Rutgers University community are expected to observe established standards of scholarship and academic freedom by respecting the intellectual property of others and by honoring the right of all students to pursue their education in an environment free from harassment and intimidation. Please see https://studentconduct.rutgers.edu/processes/university-code-student-conduct for details regarding the Student Code of Conduct. Please see https://academicintegrity.rutgers.edu/ for details regarding the Academic Integrity Policy.

Similarly, all students and faculty members of the academic community at the School of Management and Labor Relations should uphold high standards for personal conduct, ethical behavior, and professional integrity. In the area of academic integrity, students are expected to refrain from cheating, fabricating information, plagiarizing, inappropriately denying others access to material, and facilitating others in academic dishonesty.

Any of the following acts, when committed by a student, is an act of academic dishonesty and decreases the genuine achievements of other students and scholars. Academic dishonesty includes, but is not limited to, any of the following:

Plagiarism/False Representation of Work
• Quoting directly or paraphrasing portions of someone else’s work without acknowledging the source.
• Submitting the same work, or major portions thereof, including presentations, to satisfy the requirements of more than one course without permission from the instructor.
• Using data or interpretative material for a report or presentation without acknowledging the sources or the collaborators.
• Failing to acknowledge assistance from others, such as help with research, statistical analysis, or field data collection, in a paper, examination, or project report.
• Submitting purchased materials such as a term paper as your own work.
• Copying or presenting material verbatim from any source without using quotation marks.
• Copying from any source and altering a few words to avoid exact quotation, without the appropriate documentation or by using improper documentation of the source.
• Rewording the major concept found in a source but then omitting documentation or improperly citing the source.
• Submitting as one’s own any work created by someone else (e.g., paper, project, speech, video, exercise, etc.) without crediting them. Large duplication of someone else’s work should be avoided unless you obtain express permission from both the instructor and originator of the work.
• Fabricating or misrepresenting data or information
• Forging signatures

**Cheating**

• Copying work on examinations.
• Acting to facilitate copying during an exam.
• Sharing answers through technology or in written or verbal form when such interactions are prohibited.
• Using prohibited materials, such as books, notes, phones, or calculators during an examination.
• Working with another student on an assignment when such collaboration is prohibited.
• Stealing or having in one’s possession without permission any materials, or property belonging to or having been generated by faculty, staff, or another student for the course.
• Willfully offering to do another student’s work so they may represent it as their own.
• Assisting another student in cheating or plagiarizing.
• Doing another student’s work, excluding collaborative learning assignments or joint assignments approved by the instructor.

Engaging in any of the above behaviors can result in an F on the examination or project, an F in the course, denial of access to internships, suspension for one or more semesters, or permanent expulsion from the School of Management and Labor Relations at Rutgers University.

I, ____________________________ understand the Policies on Academic Integrity and the Student Code of Conduct at Rutgers University and the School of Management and Labor Relations. Furthermore, I understand the consequences of unethical behavior.

We all share a responsibility in creating an ethical environment. I resolve to uphold and support high standards for ethics and integrity at Rutgers University. If I see, hear, or observe violations of ethics and integrity I will report them to my instructor, Department Chair, or Dean.

Student Signature: ____________________________ Date:_________________

Student Name (Please Print): ____________________________________________

Rutgers University ID: ___________________________________________________