



RUTGERS

Compensation

Course Number: 37:533:313:B1

Summer 2021

June 2, 2021 through July 7, 2021

Monday and Wednesday, 1:00 – 5:00 p.m.

Synchronous, online, virtual course [via Canvas and Webex]

[Syllabus as of May 23, 2021]

Instructor: Jim Terez
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Office Hours: by appointment – Webex, Zoom, or phone
Class Site : <https://canvas.rutgers.edu/>

Course Description

To maximize organizational performance, managers need to address key components in the successful retention and motivation of all staff. One primary component is the design of a total rewards program to ensure alignment with business objectives, motivate individual / team / business unit performance and successfully compete with outside forces in the ongoing competition for talent. This course will provide both the underlying concepts (including state-of-the-art thinking) along with the latest practices so that students will understand the many factors that need to be addressed to ensure an effective total compensation and benefits program. Students completing this course will have a practical, comprehensive understanding of the complexities of reward systems, along with an in-depth appreciation of the key ingredients necessary to ensure their successful implementation in any organizational setting.

School of Management and Labor Relations Learning Objectives

This course is designed to help students attain the following SMLR learning objectives:

II) Quantitative Skills – Apply appropriate quantitative and qualitative methods for researching workplace issues.

- Formulate, evaluate, and communicate conclusions and inferences from quantitative information
- Apply quantitative methods to analyze data for HR decision making including cost-benefit analyses, ROI, etc. (HRM)

VI) Application – Demonstrate an understanding of how to apply knowledge necessary for effective work performance

- Understand the legal, regulatory and ethical issues related to their field
- Develop human resource management functional capabilities used to select, motivate, and develop workers (HRM)
- Understand the internal and external alignment and measurement of human resource practices (HRM)

VII) Professional Development – Demonstrate an ability to interact with and influence others in a professional manner, and to effectively present ideas and recommendations

- Communicate complex ideas effectively, in standard written English
- Analyze and synthesize information and ideas from multiple sources to generate new insights
- Produce high-quality executive summaries
- Present ideas and arguments in a logical and effective way

Course-specific Learning Outcomes

You will learn the major components of Compensation and Benefits, and how all of these can be managed within a Total Rewards strategy. The financial issues of affordability will also be an ongoing theme.

You will learn:

- The role of compensation and benefits in the employment relationship
- The effect of law and regulation on compensation and benefit practices
- Economic and other theories underlying the evaluation of work and jobs
- How to analyze and address compensation issues using a pay model that focuses on objectives, internal equity, external competitiveness, employee contributions, and program management
- The ways organizations set wages
- Psychological and other theories explaining motivation
- How performance is defined and managed in the organization
- How to analyze and develop incentive compensation plans
- The development of pay programs for special groups of employees
- The role of employee benefits in the rewards program

The desired result is that you leave this course with the ability to effectively address Compensation and Benefits issues in your professional work.

Textbook

Title: *Compensation*

Author(s): Barry Gerhart and Gerry Newman

Edition: 13th [13th edition is the newest. You could also use the 12th, 11th or 10th edition. We will discuss book options first day in class.]

Publisher: McGraw-Hill/ Irwin ISBN-1-259-53272-6

Other Readings

I will suggest a variety of other reading, many of which will be available through Canvas.

Course Methodology

Lectures, discussion, readings, group activities, and student presentations. We will also use supplemental readings on the internet and in the daily press and magazines.

Group Projects

You will join a group of your colleagues to work on 2 compensation design projects. Additional details will be discussed in class and posted on Canvas.

Examinations

Two exams will cover course material, including lectures, discussions, exercises, and readings. The exams will be non-cumulative.

Schedule

Week	DATE	SESSION	TOPIC	TEXT
1	June 2	1	Introduction to the Course The Pay Model Total Rewards Strategy Project 1 Discussed	Chapter 1 Chapter 2
2	June 7	2	Total Rewards Strategy Legal Issues in Compensation & Benefits Project 2 Discussed	Chapter 2 Chapter 17
2	June 9	3	Internal Alignment Job analysis and job description	Chapter 3 Chapter 4
3	June 14	4	Job Evaluation Person-based Structures	Chapter 5 Chapter 6
3	June 16	5	External Competitiveness Using pay surveys Job grades, pay ranges, pay bands	Chapter 7 Chapter 8
4	June 21	6	Motivation through Pay Pay for Performance Project 1 due	Chapter 9 Chapter 10
4	June 23	7	Performance Review Exam 1	Chapter 11
5	June 28	8	Benefits	Chapter 12 Chapter 13
5	June 30	9	Executive Compensation International (Expatriate) Compensation Total Rewards Perspective	Chapter 14 [exec comp section only] Chapter 16 [expatriate pay section only]
6	July 5	10	Project 2 due	
6	July 7	11	Conclusion Exam 2	

Grading Weights

Exam 1	25%
Exam 2	25%
Project 1	20%
Project 2	25%
Attendance and Participation	5%
Total	100%

Grading Scale

90-100%	A
85-89.9	B+
80-84.9	B
75-79.9	C+
70-74.9	C
60-69.9	D
<60	F

Attendance and Participation

Attendance at every class is encouraged. Your contributions to the class will make this a better experience for everyone.

Professionalism Policy

- **Phones, PDA's, and similar electronic devices are not to be used in class.** Please make sure these are turned off and put away before class begins. No email, texting, tweeting, etc., or web surfing should be done in this class, out of respect for others.
- **Please arrive on time.** On time arrival ensures that classes are able to start and finish at the scheduled time. On time arrival shows respect for both fellow students and faculty and it enhances learning by reducing avoidable distractions.
- **Prepare for each class.** Much of the learning takes place during classroom discussions. When students are not prepared, they cannot contribute to the overall learning process. This affects not only the individual, but their peers who count on them, as well.
- **You are responsible for all administrative announcements** including any changes announced on Canvas.
- **Special Needs.** If you have a special need and wish to be granted special accommodation, please contact me.
- **No extra-credit projects will be given at any time during the semester.**

Academic Honesty

The University's honesty policy on cheating and use of copyrighted materials will be enforced in this class. Students are expected to pursue knowledge with integrity and abide by the Academic Integrity Policy. Please refer to the Academic Integrity Policy for more detail:

<http://academicintegrity.rutgers.edu/academic-integrity-at-rutgers>

Students with Disabilities

Students requesting accommodations for disabilities should contact the Office of Disability Services to determine his/her Coordinator. The Coordinator will then provide documentation to the student. Upon review and approval, the student must then provide this documentation to the instructor. Please refer to the Office of Disability Services for Students for more detail regarding this policy:

<https://ods.rutgers.edu/>

Exam Make-up policy

The dates of the two exams are noted on the course agenda. An exam grade of zero (0) will be assigned to any student who is absent without a legitimate excuse on the date of a regularly scheduled test.

Legitimate excuses include illness (verified with a note from a doctor), inclement weather (only when the Rutgers Information Service, 732-932-INFO, indicates that Rutgers is closed), when I as the instructor email the class announcing that class is suspended, or other critical circumstances such as a

death in the family. A make-up exam will be held at a time that is convenient. An officially cancelled examination will be held at the next regularly scheduled class period.

I am really looking forward to working with you this summer!

Academic Integrity Contract
(To be signed and turned in at the first class)

All members of the Rutgers University community are expected to behave in an ethical and moral fashion, respecting the human dignity of all members of the community and resisting behavior that may cause danger or harm to others through violence, theft, or bigotry. All members of the Rutgers University community are expected to adhere to the civil and criminal laws of the local community, state, and nation, and to regulations promulgated by the University. All members of the Rutgers University community are expected to observe established standards of scholarship and academic freedom by respecting the intellectual property of others and by honoring the right of all students to pursue their education in an environment free from harassment and intimidation. Please see <http://studentconduct.rutgers.edu/university-code-of-student-conduct> for details regarding the Student Code of Conduct. Please see <http://academicintegrity.rutgers.edu/academic-integrity-policy/> for details regarding the Academic Integrity Policy.

Similarly, all students and faculty members of the academic community at the School of Management and Labor Relations should uphold high standards for personal conduct, ethical behavior, and professional integrity. In the area of academic integrity, students are expected to refrain from cheating, fabricating information, plagiarizing, inappropriately denying others access to material, and facilitating others in academic dishonesty.

Any of the following acts, when committed by a student, is an act of academic dishonesty and decreases the genuine achievements of other students and scholars. Academic dishonesty includes, but is not limited to, any of the following:

Plagiarism/False Representation of Work

- Quoting directly or paraphrasing portions of someone else's work without acknowledging the source.
- Submitting the same work, or major portions thereof, including presentations, to satisfy the requirements of more than one course without permission from the instructor.
- Using data or interpretative material for a report or presentation without acknowledging the sources or the collaborators.
- Failing to acknowledge assistance from others, such as help with research, statistical analysis, or field data collection, in a paper, examination, or project report.
- Submitting purchased materials such as a term paper as your own work.
- Copying or presenting material verbatim from any source without using quotation marks.
- Copying from any source and altering a few words to avoid exact quotation, without the appropriate documentation or by using improper documentation of the source.
- Rewording the major concept found in a source but then omitting documentation or improperly citing the source.
- Submitting as one's own any work created by someone else (e.g., paper, project, speech, video, exercise, etc.) without crediting them. Large duplication of someone else's work should be avoided unless you obtain express permission from both the instructor and originator of the work.

- Fabricating or misrepresenting data or information
- Forging signatures

Cheating

- Copying work on examinations.
- Acting to facilitate copying during an exam.
- Sharing answers through technology or in written or verbal form when such interactions are prohibited
- Using prohibited materials, such as books, notes, phones, or calculators during an examination.
- Working with another student on an assignment when such collaboration is prohibited.
- Stealing or having in one’s possession without permission any materials, or property belonging to or having been generated by faculty, staff, or another student for the course.
- Willfully offering to do another student’s work so they may represent it as their own
- Assisting another student in cheating or plagiarizing
- Doing another student’s work, excluding collaborative learning assignments or joint assignments approved by the instructor.

Engaging in any of the above behaviors can result in an F on the examination or project, an F in the course, denial of access to internships, suspension for one or more semesters, or permanent expulsion from the School of Management and Labor Relations at Rutgers University.

I, _____ understand the Policies on Academic Integrity and the Student Code of Conduct at Rutgers University and the School of Management and Labor Relations. Furthermore, I understand the consequences of unethical behavior.

We all share a responsibility in creating an ethical environment. I resolve to uphold and support high standards for ethics and integrity at Rutgers University. If I see, hear, or observe violations of ethics and integrity I will report them to my instructor, Department Chair, or Dean.

Student Signature: _____ Date: _____

Student Name (Please Print):

Rutgers University ID:
