

**COURSE SYLLABUS**  
**Special Topics: HRM & Finance**  
**Fall 2020**  
**Course Number 37:533:360:01**  
**Online Course**

<b>Instructor</b>	Douglas Coffey
<b>Office</b>	Levin Building, Room 217B
<b>Email</b>	douglas.coffey@rutgers.edu
<b>Phone</b>	848-445-5639
<b>Live Conferences</b> (Virtual Office Hours)	Thursdays, 2:00 pm to 3:00 pm US Eastern Time
<b>Learning Management System</b>	Canvas

**Course Description**

This course will examine the relationships between corporate finance and human resource management/labor relations. We will cover the connections between business strategy, financial strategy and human resource strategy. In addition, you will learn how to use financial decision making techniques for assessing and developing HR practices and programs.

**SMLR Learning Objectives**

This course is designed to help students attain the following SMLR learning objectives:

**II) Quantitative Skills – Apply appropriate quantitative and qualitative methods for research workplace issues.**

- Formulate, evaluate, and communicate conclusions and inferences from quantitative information
- Apply quantitative methods to analyze data for HR decision making including cost-benefit analyses, ROI, etc. (HRM)
- Apply qualitative methods appropriately, alone and in combination with quantitative methods

**VI) Application – Demonstrate an understanding of how to apply knowledge necessary for effective work performance**

- Apply concepts and substantive institutional knowledge, to understanding contemporary developments related to work
- Understand the legal, regulatory and ethical issues related to their field
- Develop human resource management functional capabilities used to select, motivate, and develop workers (HRM)
- Understand the internal and external alignment and measurement of human resource practices (HRM)

**VII) Professional Development – Demonstrate an ability to interact with and influence others in a professional manner, and to effectively present ideas and recommendations**

- Communicate complex ideas effectively, in standard written English
- Analyze and synthesize information and ideas from multiple sources to generate new insights
- Produce high-quality executive summaries

## **Course-specific Learning Objectives**

Upon completing this course, you will be able to:

- I) Utilize discounted cash flow, capital budgeting, and cost of capital in planning HR initiatives
- II) Analyze financial statements - income statement, balance sheet and cash flow statement
- III) Understand the alignment between business, financial and HR strategies

## **Text**

Financial Analysis for HR Managers: Tools for Linking HR Strategy to Business Strategy by Steven Director, published by FT Press, 2013 (ISBN-13: 978-0-13-299674-7)

## **Other Readings**

Available through Rutgers Library Services—Business Week, Fortune, New York Times, Wall Street Journal, and other sources.

## **Course Methodology**

Lectures, discussion, readings, group activities, and student presentations. We will also use PowerPoint, Excel and the Internet.

## **Special Needs Accommodations**

Rutgers University welcomes students with disabilities into all of the University's educational programs. In order to receive consideration for reasonable accommodations, a student with a disability must contact the appropriate disability services office at the campus where you are officially enrolled, participate in an intake interview, and provide documentation: <https://ods.rutgers.edu/students/documentation-guidelines>. If the documentation supports your request for reasonable accommodations, your campus's disability services office will provide you with a Letter of Accommodations. Please share this letter with your instructors and discuss the accommodations with them as early in your courses as possible. To begin this process, please complete the [Registration form](https://webapps.rutgers.edu/student-ods/forms/registration) (<https://webapps.rutgers.edu/student-ods/forms/registration>).

## **Team Project/Presentation**

You will be assigned to a team during the course to prepare and present a cost/benefit analysis for an HR-related initiative or investment. Additional details will be discussed in class and posted on Canvas.

## Schedule

Module Start Date	Module	Topic	Text
9/1	1	Business Strategy, Financial Strategy and HR Strategy	Chapter 1
9/7	2	The Income Statement	Chapter 2
9/14	3	The Balance Sheet	Chapter 3
9/21	4	Cash Flows and Timing	Chapter 4
<b>9/28</b>	<b>5</b>	<b>EXAM I - CHAPTERS 1,2,3 &amp; 4*</b>	
10/5	6	Financial Statements as Windows into Business Strategy	Chapter 5
10/12	7	Stocks, Bonds and Weighted Average Cost of Capital	Chapter 6
10/19	8	Capital Budgeting	Chapter 7
10/26	9	Discounted Cash Flow	
11/2	10	Financial Analysis of HR Initiatives	Chapter 8
<b>11/9</b>	<b>11</b>	<b>EXAM II - CHAPTERS 5,6,7 &amp; 8*</b>	
		Financial Analysis of Strategic Initiatives	Chapter 9
11/16	12	Equity-based Compensation	Chapter 10
11/23	13	Pension and Retirement Programs	Chapter 11
<b>Class Session Moves to Tuesday, November 24 Due to Thanksgiving</b>			
12/7	14	Creating Value and Rewarding Value Creation	Chapter 12
<b>12/15</b>	<b>15</b>	<b>Course Wrap Up EXAM III - CHAPTERS 9,10,11 &amp; 12*</b>	

\*Including articles as assigned

**Module 1 begins on September 1.** During each weekly module, you will complete the following course components:

**Live Class Lectures – Thursdays from 3:20 pm to 4:20 pm US Eastern Time - Mandatory** live interactive lectures you are required to attend via Webex meeting software. **Attendance will be taken at each session and counted toward your Attendance and Participation grade.**

You will receive a message in Canvas with the Webex link to attend the class sessions.

Prior to the session be sure to [activate your Webex account \(Links to an external site.\)](#) . And in the process, you will be prompted to download the Cisco Webex app. Please download and install the app.

**Pre-recorded Class Lectures** – Weekly pre-recorded video lectures posted each week for you to view and help you learn the course material.

**Assignments (Graded)** - Weekly assignment on module material that needs to be submitted as directed in text box or dropbox.

**Discussions (Graded)** - Asynchronous discussion board among the students and me based on four questions on the weekly material. Students post responses and interact with others through a virtual discussion board.

**Quizzes (Graded)** – Weekly check on terms, concepts and calculations from the weekly module.

**Team Project (Graded)** - You will need to continue to work in your teams virtually. To help you connect, you can also use **Big Blue Button** to help you meet and present. You should collaborate with your project team members using the Canvas project teams set up for you under People. (Teams will be set up in second week of class.)

**Live Conferences (Not Graded but Strongly Recommended)** - Tuesdays, 3:45pm to 4:45pm, Eastern Time, serve as virtual office hours to discuss the weekly material and address other concerns. These conferences use **Big Blue Button**, a videoconferencing application available in Canvas. You will receive an email invitation and link to the conference each week. Please see the tutorials to use this application under **Resources to Help You Transition to Online Learning**. You can also use **Big Blue Button** to schedule an individual appointment with the instructor.

The grading weights for this course are as follows:

Grading Components	% of Course Grade
Exam I	15%
Exam II	15%
Exam III	15%
Weekly Assignments	15%
Weekly Discussion Posts	10%
Weekly Quizzes	10%
Team Project - Paper on capital investment with cost/benefit analysis	10%
Attendance and Participation (in WebEx live class sessions)	10%
<b>Total</b>	<b>100%</b>

### Grading Scale

A	90 - 100
B+	85 - 89
B	80 - 84
C+	75 - 79
C	70 - 74
D	60 - 69
F	0 - 59

**No extra credit projects will be given at any time during the semester.**

You will need to bring a calculator to each class session including the three exams. (A simple one that does basic arithmetic will be sufficient.)

To help you get started, please review the other aids in **Resources to Help You Transition to Online Learning** posted in Canvas before the Week 1 module. These tools and resources will help you become acclimated to the way this online course works and prepare you to continue the course online with the weekly module format.

## **Attendance and Participation**

The attendance and participation grade is comprised of 40% attendance and 60% class discussion/exercise responses. Everyone begins with 8 out of the total possible 10 points. Points can be gained for insightful contributions to class and perfect attendance, and points can be lost for absenteeism, being unprepared, and misconduct during class. For each class session, you are expected to have read the assigned reading for that particular session, stay for the full session, and be prepared to discuss topics in class. **Attendance at every class is required.**

## **Professionalism Policy**

- **Phones, PDA's, and similar electronic devices are not to be used in class.** Please make sure these are turned off and put away before class begins. No email, texting, tweeting, etc, or web surfing will be allowed in this class out of respect for others.
- **Students arrive on time.** On time arrival for Webex live classes ensures that classes are able to start and finish at the scheduled time. On time arrival shows respect for both fellow students and faculty and it enhances learning by reducing avoidable distractions.
- **Students are fully prepared for each class.** Much of the learning takes place during classroom discussions. When students are not prepared, they cannot contribute to the overall learning process. Lack of preparation affects not only the individual, but their peers who count on them as well.
- **Students are responsible for all administrative announcements** including any changes announced on Canvas.
- **Special Needs.** Special needs student and wish to be granted special accommodations, please notify the instructor.

## **Examinations**

Three exams will cover all course material, including lectures, discussions, exercises, and readings. Each exam will cover approximately one-third of the course material. The exams will be non-cumulative. **The exams will be open book and accessible in Canvas.**

## **Make-up Policy**

The dates of each of the three exams are noted on the course agenda. An exam grade of zero (0) will be assigned to any student who is absent without a legitimate excuse on the date of a regularly scheduled test. Legitimate excuses include illness (verified with a note from a doctor or medical facility), inclement weather (only when the Rutgers Information Service, 732-932-INFO, indicates that Rutgers is closed), when I as the instructor email the class announcing that class is suspended, or other critical circumstances such as a death in the family.

**Please make sure to contact the instructor immediately upon learning you will not be able to make an exam session.** A make-up exam will be held at a time that is convenient for the instructor. An officially cancelled examination will be held at the next regularly scheduled class period.

## Resources to Support Students

The following resources are available to students to meet their needs and lend support in a variety of circumstances:

Office of the Dean of Students	<a href="http://deanofstudents.rutgers.edu/">http://deanofstudents.rutgers.edu/</a>
Division of Student Affairs, NB	<a href="http://studentaffairs.rutgers.edu/for-students/">http://studentaffairs.rutgers.edu/for-students/</a>
Student Health (CAPS, HOPE, Medical Services, Pharmacy Services)	<a href="http://health.rutgers.edu/">http://health.rutgers.edu/</a>
CAPS “Let’s Talk” Service offering drop-in hours	<a href="http://health.rutgers.edu/medical-counseling-services/counseling/therapy/community-based-counseling/">http://health.rutgers.edu/medical-counseling-services/counseling/therapy/community-based-counseling/</a>
Residence Life Staff	<a href="http://ruoncampus.rutgers.edu/about-us/photo-directory/student-support-and-accommodations-staff/">http://ruoncampus.rutgers.edu/about-us/photo-directory/student-support-and-accommodations-staff/</a>
Rutgers Student Food Pantry	<a href="http://ruoffcampus.rutgers.edu/food/">http://ruoffcampus.rutgers.edu/food/</a>
Anonymous concerns can be addressed to “Do Something”	<a href="http://health.rutgers.edu/do-something-to-help/">http://health.rutgers.edu/do-something-to-help/</a>
Office of Student Legal Services (SLS)	<a href="http://rusls.rutgers.edu/">http://rusls.rutgers.edu/</a>
Office for Violence Prevention and Victim Assistance	<a href="http://vpva.rutgers.edu/">http://vpva.rutgers.edu/</a>

### Academic Integrity

We in the School of Management and Labor Relations take academic integrity very seriously. Violations include: cheating, fabrication, plagiarism, denying others access to information or material, and facilitating violations of academic integrity. Please consult the university’s Academic Integrity Policy summarizes the student’s obligations below.

<http://academicintegrity.rutgers.edu/academic-integrity-policy/>

Students should be cautioned about sharing course material, especially quiz or exam questions, on websites as such activity may consist of academic dishonesty. Please also note all chapter slides are copyrighted and may only be used as authorized for this class. These slides may not be scanned, copied or duplicated to a publicly accessible website.

## ***Academic Integrity Contract***

**(To be signed and uploaded in dropbox as directed in class)**

All members of the Rutgers University community are expected to behave in an ethical and moral fashion, respecting the human dignity of all members of the community and resisting behavior that may cause danger or harm to others through violence, theft, or bigotry. All members of the Rutgers University community are expected to adhere to the civil and criminal laws of the local community, state, and nation, and to regulations promulgated by the University. All members of the Rutgers University community are expected to observe established standards of scholarship and academic freedom by respecting the intellectual property of others and by honoring the right of all students to pursue their education in an environment free from harassment and intimidation. Please see <http://studentconduct.rutgers.edu> for details regarding the Student Code of Conduct. Please see <http://policies.rutgers.edu/sites/policies/files/10.2.13%20-%20current.pdf> for details regarding the Academic Integrity Policy.

Similarly, all students and faculty members of the academic community at the School of Management and Labor Relations should uphold high standards for personal conduct, ethical behavior, and professional integrity. In the area of academic integrity, students are expected to refrain from cheating, fabricating information, plagiarizing, inappropriately denying others access to material, and facilitating others in academic dishonesty. Please see <http://studentconduct.rutgers.edu/student-conduct-processes/university-code-of-student-conduct/#1495569259725-1f451194-472b> for detailed descriptions of each type of action.

Any of the following acts, when committed by a student, is an act of academic dishonesty and decreases the genuine achievements of other students and scholars. Academic dishonesty includes, but is not limited to, any of the following:

### Plagiarism/False Representation of Work

- Quoting directly or paraphrasing portions of someone else's work without acknowledging the source.
- Submitting the same work, or major portions thereof, including presentations, to satisfy the requirements of more than one course without permission from the instructor.
- Using data or interpretative material for a report or presentation without acknowledging the sources or the collaborators.
- Failing to acknowledge assistance from others, such as help with research, statistical analysis, or field data collection, in a paper, examination, or project report.
- Submitting purchased materials such as a term paper as your own work.
- Copying or presenting material verbatim from any source without using quotation marks.
- Copying from any source and altering a few words to avoid exact quotation, without the appropriate documentation or by using improper documentation of the source.
- Rewording the major concept found in a source but then omitting documentation or improperly citing the source.
- Submitting as one's own any work created by someone else (e.g., paper, project, speech, video, exercise, etc.) without crediting them. Large duplication of someone else's work should be avoided unless you obtain express permission from both the instructor and originator of the work.
- Fabricating or misrepresenting data or information
- Forging signatures

Cheating

- Copying work on examinations.
- Acting to facilitate copying during an exam.
- Sharing answers through technology or in written or verbal form when such interactions are prohibited
- Using prohibited materials, such as books, notes, phones, or calculators during an examination.
- Working with another student on an assignment when such collaboration is prohibited.
- Stealing or having in one's possession without permission any materials, or property belonging to or having been generated by faculty, staff, or another student for the course.
- Willfully offering to do another student's work so they may represent it as their own
- Assisting another student in cheating or plagiarizing
- Doing another student's work, excluding collaborative learning assignments or joint assignments approved by the instructor.

Engaging in any of the above behaviors can result in an F on the examination or project, an F in the course, denial of access to internships, suspension for one or more semesters, or permanent expulsion from the School of Management and Labor Relations at Rutgers University.

I, \_\_\_\_\_ understand the Policies on Academic Integrity and the Student Code of Conduct at Rutgers University and the School of Management and Labor Relations. Furthermore, I understand the consequences of unethical behavior.

We all share a responsibility in creating an ethical environment. I resolve to uphold and support high standards for ethics and integrity at Rutgers University. If I see, hear, or observe violations of ethics and integrity I will report them to my instructor, Department Chair, or Dean.

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Student Name (Please Print): \_\_\_\_\_

Rutgers University ID: \_\_\_\_\_