

# HR Strategy IV:

# Designing and Implementing Human Capital Strategies in an Era of Change 38:533:690:02

## **Spring 2021**

#### Thursdays, 7:20 to 10:00 pm

Synchronous, online, virtual course [via Canvas and Webex] Syllabus as of January 10, 2021]

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Class Material https://canvas.rutgers.edu/

#### **OVERVIEW**

In this course, we will take a "deep dive" to consider the many challenging external trends and issues facing organizations and HR professionals. The primary objectives of this course are to (1) deepen your understanding of how competitive pressures and various other external forces influence the evolution of an organization's approach to managing human resources, and (2) strengthen your ability to examine why certain companies outperform their competition and gain sustainable competitive advantage through the management of human capital, and (3) identify and propose HR solutions to the ongoing challenges posed by those external and organizational pressures. The intent is to develop your conceptual understanding of strategic human resource management and your capabilities so that you can create human resource strategies and integrate them with the business challenges you will face in HR.

# **SMLR MHRM Learning objectives**

HR Strategy IV is the capstone course for the MRHM master's degree. The course provides an opportunity for you to bring together all of your prior work and experience to consider how to address HR challenges. The course encompasses most of the SMLR Learning objectives. You should be able to analyze organizational challenges effectively, using both qualitative and quantitative analysis; conduct the research needed to identify possible solutions; and then communicate your analysis and recommendations in a professional way that positively influences your colleagues. Details on the SMLR/MHRM Learning objectives are shown on page 8 of this syllabus.

#### **Required Text**

Castellano, William G. (2014). **Practices for Engaging the 21<sup>st</sup> Century Workforce: Challenges of Talent Management in a Changing Workplace.** Upper Saddle River, NJ: Pearson Education, Inc. ISBN 13:978-0-13-308637-9

#### **Class Material**

The PowerPoint slides for the lectures and all class material will be posted on the course's Canvas site. I will also post additional readings there.

### **Academic Honesty**

The rights of students will be protected to ensure that course grading is related to competence in the subject matter. If cheating is detected, it will be prosecuted to the limit allowed by University policies.

### **University Academic Integrity Policy:**

http://academicintegrity.rutgers.edu/academic-integrity-policy/

Violations include cheating, fabrication, plagiarism, denying others access to information or material, and facilitating violations of academic integrity.

#### COURSE REQUIREMENTS

The course employs a variety of teaching methods including lectures, discussions, in-class exercises, case studies / analyses and presentations. Your grade for this course will be based on your performance on a number of different activities:

Participation	10%
Individual Exam	30%
Team Assignments	30%
Final Project	30%
Total:	100%

<b>Grading Scale</b>		
A	90 - 100	
$\mathbf{B}+$	88 - 89	
В	80 - 87	
$\mathbf{C}$ +	78 - 79	
C	70 - 77	
F	60 - 69	

# **INDIVIDUAL WORK**

#### Participation (10%)

Active learning is one of the most powerful tools for understanding complex concepts. Students can learn a tremendous amount from each other - you should feel free (and be prepared) to

provide your comments, ask thoughtful questions, and share your own work-related experiences with the class. Moreover, active engagement with course ideas and concepts (i.e., thinking about how they apply and why, generating questions or examples) helps develop well-rounded, reasoned judgments. Finally, research shows that you learn more when you participate actively. For these reasons, participation is an important class component. As a class member, you are responsible for helping to create a positive learning environment. This means listening attentively to others, sharing your own views and experiences, bringing in relevant current information, and in general contributing to our learning process.

Participation will include participating in all class discussions, presenting and facilitating class discussions based on team assignments and project, and actively playing the role of executive committee when evaluating teams' HR strategy proposals. Dysfunctional participation, such as the use of cell phones, side conversations, and frequent tardiness or absence also detracts from the experience of everyone in our class. The primary ground rules for this course are:

- **On-Time Attendance** at all classes and participation is expected of graduate students and professionals.
- Quality NOT Quantity Participation does not mean sharing every single idea that occurs to you, disrespecting others' comments, or dominating the discussion. As a general rule quality of contribution will always be rated higher than quantity of contribution.

### **Individual Examination (30%):**

The comprehensive exam will cover the principles discussed in the course, class presentations, and class discussions that will test your ability to apply the key concepts from the class to organizational scenarios.

#### **TEAM WORK**

#### **Team Assignments/Presentations (30%)**

Each team should email their Power Point presentation on the assigned date <u>before</u> class begins. Randomly selected teams will be asked to present their assignment presentation. Presentations should be no more than 15 minutes and should focus on initiating a class discussion. For all assignments, selected research sources must be <u>appropriately cited</u> when presenting trends, charts, models, etc.

**Project 1**: Research the 21<sup>st</sup> century trends creating what pundits call the new normal, e.g., technological, demographic, labor force, global, etc. and conduct an in-depth analysis of one trend that will be assigned to each team and identify the meaningful business and talent management challenges organizations face as a result of this trend. Also, identify an innovative and current HRM solution (practice or program) implemented at a well-known company in response to these challenges and prepare a fifteen-minute Power Point presentation using charts, graphs, data, etc. to facilitate a discussion in class.

**Project 2:** Conduct a SWOT analysis for the company you have selected for the final project -- describing your organization's Strengths, Weaknesses, Opportunities, and Threats. Also,

describe what this organization needs to do to ensure sustainable competitive advantage. Prepare a ten-minute presentation of your SWOT analysis and recommendations.

**Project 3**: Dramatic changes in the 21<sup>st</sup> century business environment show why organizations need to be "adaptable," to any challenge. What makes an organization "adaptable," and how can HR assist with this adaptability? Select a company as a case study on organization adaptability. How can HR help it to build adaptability? Prepare a fifteen-minute Power Point presentation using charts, graphs, data, etc. to facilitate a discussion in class.

**Project 4**: Research a noted employee engagement model/framework, other than the framework in the text, in the academic and/or consulting literature and indicate the corresponding measures, drivers and/or conditions, and outcomes and prepare a fifteen-minute Power Point presentation using charts, graphs, data, etc. to facilitate a discussion in class.

## Final Team Project (Report and Presentation) (30%)

The team project requires each team to demonstrate the ability to design an HR strategy building on the concepts of internal and external alignment. The team should select a company in a specific industry approved by the professor and develop an HR strategy to ensure its sustainable competitive advantage given the organizational and environmental challenges facing this firm. Your paper must include:

- 1) A clear description of how this organization competes in the marketplace its strategy, core competencies, competitive advantage, and industry dynamics.
- 2) A concise summary of the most impactful organizational and environmental challenges facing this organization and the major talent management implications
- 3) A detailed description of the objectives of an HR system including identifying the (a) Competencies (A Positions), (b) Behaviors, and (c) Work Environment/Organizational Culture needed to successfully execute its strategy.
- 4) A thorough explanation of the specific HR practices and programs that must be implemented to achieve the objectives of your HR system
- 5) Identification of three major concerns/hurdles you anticipate when establishing the ideal HR system and your strategies for overcoming these hurdles.
- 6) Description of how you will measure success: what are the strategic and financial goals and metrics, and what type of analyses will you use to track progress
- 7) Lastly, describe what will be the focus of the HR function and what competencies HR must possess.

#### A successful team report will:

- Be a professional, polished document of approximately 15 20 pages. Your report should be concise, well-written, and insightful—good enough to convince a potential employer to hire you!
- Use appendices and supplements to provide supporting details related to various aspects of your report.
- Provide complete references for all sources of information used to prepare the report.

**Presentations** - The presentation is intended to simulate a dialogue between you and the Chief Executive Officer and executive committee of your firm about your recommended HR

strategy. The professor will play the role of the CEO and the class will play the role of the executive committee. Your objective is to "sell" your program and be prepared to answer tough questions by the CEO who has the responsibility for approving or not approving your recommended strategy. Your presentation must be very concise, and you must be prepared to answer specific questions in detail. <u>Each team's presentation will be no more than 30 minutes leaving time for questions.</u>

# **CLASS SCHEDULE**

Date	Topic	TO DO
Week 1	Introduction / Overview	Create project teams
Jan 19	The new New Normal	Ch. 1 – Welcome to the New Normal
	Principles of Effective HR systems: (Ch 5)	Ch. 4 – "Why is Engagement
	Understanding Competitive Advantage	So Important"
	Internal and External Alignment	Ch. 5 – "HR Systems"
Week 2	An HR Architectural Perspective	Ch 5 – "The HR
Jan 26		Architecture"
Week 3	Organizational Challenges	Project 1 Presentations
Feb 2		
	Strategy and Competitive Rivalry	
	Company Characteristics	
Week 4	HR Planning	Chapter 6
Feb 9	Mergers & Acquisitions	Ch 3 "Uncertain HR Planning
	Organizational Adaptability	Ch 8 – "Strategic Planning"
Week 5	Environmental Challenges – The New Normal	Chapter 1
Feb 16	Technology, Globalization, Economic Trends, and Labor	Project 2
	Force Trends	Presentations
Week 6	21st Century Workforce - Characteristics, Preferences	Chapters 2, 3
Feb 23	21st Century Talent Management Challenges	Project 2
		Presentations
Week 7	Managing Human, Social, and Intellectual Capital	Reading: Social
March 2	- Collaboration	Capital, Intellectual
	One of other Notes and	Capital and the
	Organization Networks	Organizational Advantage
		navaniage

Week 8	Employee Engagement Framework	Chapters 4, 5
March 9	- Motivation and Engagement	Project 3 Presentations
Week 9 March 23	Organizational Culture – aligning with corporate strategy  The role of Leadership	Project 3 Presentations (cont.)
Week 10 March 30	Measuring Success HR Metrics and Scorecard Balanced Scorecard	Project 4 Presentations
Week 11 April 6	Executing Strategy Overcoming Implementation Hurdles Change Management	Reading: Leading Change
Week 12 April 13	Pulling it All Together Role of HR HR Competencies	Readings: A New Role for the CHRO
Week 13 April 20	Team Presentations Team Paper Due	
Week 14 April 27	Team Presentations (continued) Team Paper Due	
Week 15 May 4	Comprehensive Exam	

# **SMLR / MHRM Learning Objectives**

This course reinforces the following SMLR/MHRM Learning Objectives:

#### **Cognitive Skills and Process**

The cognitive skills and process area reflects the goal for SMLR/MHRM programs to help students develop skills central to lifelong learning and participation in society and the workplace.

#### **Learning Categories:**

- i. Written and Oral Communication Communicate effectively at a level and in modes appropriate to an entry level professional.
- ii. Quantitative Skills Apply appropriate quantitative and qualitative methods for researching workplace issues
- iii. Research Skills Demonstrate an ability to collect, analyze, and synthesize information to make logical and informed decisions impacting the workplace.

#### **Knowledge of Theory, Practice and Application**

The knowledge of theory and application area reflects the goal for SMLR programs to ensure that students learn the key theoretical and foundation areas of study in their domains and realize opportunities to apply that knowledge to practice situations.

#### **Learning Categories:**

- **iv.** Theoretical Perspectives Demonstrate an understanding of relevant theories and apply them given the background context of a particular work situation.
- **v.** Understanding Context Evaluate the context of workplace issues, public policies, and management decisions.
- **vi.** Application Demonstrate an understanding of how to apply knowledge necessary for effective work performance.

#### **Professional Development**

#### **Learning Categories:**

vii. Professional Development – Demonstrate an ability to interact with and influence others in a professional manner.

I really look forward to working with you during the Spring 2021 semester.